

Seychelles

Interest Act

Chapter 100

Legislation as at 1 December 2014

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Seychelles

Interest Act Chapter 100

Commenced on 7 April 1883

[This is the version of this document at 1 December 2014.]

[Act [35 of 1982](#) (Mauritius); Act 9 of 1946]

1. Short title

This Act may be cited for all purposes as the Interest Act.

2. Any rate of interest may be stipulated for

It shall henceforth be lawful by contract to stipulate any rate of interest on sums of money.

3. Legal rate of interest

Whenever the rate of interest shall not be fixed by contract, the legal rate of interest shall be four *per centum per annum* in civil or commercial matters.