

S.I. 70 of 2020**SEYCHELLES PENSION FUND ACT, 2005***(Cap 226)***Seychelles Pension Fund (Benefits) (Amendment)
Regulations, 2020**

In exercise of the powers conferred by section 68 of the Seychelles Pension Fund Act, 2005, the Minister responsible for Finance makes the following regulations —

1. These regulations may be cited as the Seychelles Pension Fund (Benefits) (Amendment) Regulations, 2020.

Citation

2. The Seychelles Pension Fund (Benefits) Regulations, 2005 are amended as follows —

Amendment of
S.I. 46 of 2005 as
last
amended
S.I. 92 of 2018

(a) in regulation 2(1) by inserting after the definition of “prescribed retirement age” the following definition —

“ “retirement from work” means retirement from the normal or habitual level of occupational activity which the person carried on prior to the person's retirement.”;

(b) in regulation 8 by inserting after subregulation 1(E) the following regulation —

“(1F) Where the retirement pension payable to a member under these regulations is less than SCR 1000, the amount of retirement pension payable shall be —

(a) fixed at SCR1000 from the 1st January, 2020 to 31st May, 2020 and the difference shall be

subsidised with the funds charged on the Consolidated Fund; and

(b) fixed at SCR3000 from the 1st June, 2020 to 31st December, 2020.”;

(c) by repealing regulation 11(3) and substituting therefor the following subregulation —

“(3) A retirement pension shall be payable from the date of entitlement where the application is made within 1 year from the date a member becomes entitled or where the application is not made within 1 year, from the date of making of the application.”;

(d) by repealing regulation 24(2) and substituting therefor the following subregulation —

“(2) An incapacity pension shall be payable from the date of entitlement where the application is made within 1 year from the date on which the applicant becomes entitled or where the application is not made within 1 year, from the date of making of the application.”;

(e) by repealing regulation 29 (3) and substituting therefor the following subregulation —

“(3) A surviving spouse pension shall be payable from the date of entitlement where the application is made within 1 year from the date the applicant becomes entitled or where the application is not made within 1 year, from the date of making of the application.”;

- (f) by repealing regulation 34 (3) and substituting the following subregulation —

“(3) A children's pension shall be payable from the date of entitlement where the application is made within 1 year from the date the child becomes entitled or where the application is not made within 1 year from the date of making the application.”.

MADE this 1st day of June, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**
