

S. I. 28 of 2018

BUSINESS TAX ACT

(Cap 20)

**Business Tax (Amendment of Eighth Schedule)
Regulations, 2018**

In exercise of the powers conferred by section 81 of the Business Tax Act, the Vice-President acting as the Minister of Finance, Trade and Economic Planning hereby makes the following Regulations—

1. These Regulations may be cited as the Business Tax Act (Amendment of Eighth Schedule) Regulations, 2018.

Citation

2. The Eighth Schedule of the Business Tax Act is hereby amended by repealing “Part II” under item “2. Special deduction on Taxable Income”, and substituting therefor the following—

Amendment of
S.I. 27 of 2010 as
last amended by
S.I. 1 of 2018

“PART II

The total amount of deduction allowable to a Business which incurs training costs for its employees shall be 150% of the training costs.”

MADE this 26th day of April, 2018.

**VINCENT MERITON
VICE-PRESIDENT**