

S.I. 67 OF 2009

SEYCHELLES PENSION FUND ACT, 2005

(Act 8 of 2005)

Seychelles Pension Fund (Benefits) (Amendment) Regulations, 2009

In exercise of the powers conferred by section 68 of the Seychelles Pension Fund Act, the Minister of Finance hereby makes the following Regulations —

1. These Regulations may be cited as the Seychelles Pension Fund (Benefits) (Amendment) Regulations, 2009.

Citation

2. The Seychelles Pension Fund (Benefits) Regulations, 2005 are amended by inserting after Regulation 12, the following—

Amendment of S.I. 46 of 2005 as last amended by S.I. 46 of 2007

"Recomputation of pension for members who continue in employment after retirement

12A. A member of the Seychelles Pension Fund who—

- (a) retires on attaining the age of 60 and is subsequently re-employed;
- (b) continues in employment on attaining the age of 63;
- (c) retires on attaining the age of 63 and is subsequently re-employed.

and opts to continue paying the employee's prescribed monthly contribution during the period of employment after retirement shall, on ceasing to be employed, have his/her

pension recomputed based on his/her yearly average salary during the time he/she continued in employment or was re-employed after retirement.”

MADE this 18th day of August, 2009.

**DANNY FAURE
MINISTER OF FINANCE**
