

SEYCHELLES PENSION FUND (AMENDMENT) ACT, 2007

(Act 3 of 2007)

I assent

J. A. Michel President

28th June, 2007



AN ACT to amend the Seychelles Pension Fund Act, 2005 (Act 8 of 2005).

ENACTED by the President and the National Assembly.

1. This Act may be cited as the Seychelles Pension Fund Short title (Amendment) Act, 2007.

Amendment of Act 8 of 2005

- 2. The Seychelles Pension Fund Act is amended as follows—
 - (a) in section 18, by inserting after subsection (4), the following subsection—
 - "(4A) Where a member who has paid contribution for a period of not less than 5 years ceases to reside in Seychelles, the member may continue to pay the mandatory contribution and the voluntary contribution or either of them.";
 - (b) in section 20, by repealing subsection (2) and substituting therefor the following subsection—
 - "(2) Where a member who has not attained the retirement age ceases to be employed, the member may continue to pay the mandatory contribution and the voluntary contribution or either of them for a period not exceeding 5 years before resuming employment.";
 - (c) in section 37, by repealing in subsection (1) the words "if his spouse is not already receiving a retirement pension under this Act".

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 19th June, 2007.

Marie-Nella Azemia

Acting Clerk to the National Assembly