

S.I. 6 of 2018

INCOME AND NON-MONETARY BENEFITS TAX ACT*(Cap 273)***Income and Non-Monetary Benefits Tax (Payroll Withholding Statement) Regulations, 2018**

In exercise of the powers conferred by section 19(1) of the Income and Non-Monetary Benefits Tax Act (Cap 273) the Minister of Finance, Trade and Economic Planning hereby makes the following Regulations —

1. These Regulations may be cited as the Income and Non-Monetary Benefits Tax (Payroll Withholding Statement) Regulations, 2018.

Citation

2. Every employer shall submit a payroll withholding statement to the Commissioner General within 21 days after the end of the preceding calendar month, in the appropriate form prescribed in the Schedules.

Payroll
withholding
Statement

3. An employer —

Form
Form of
Statement

- (a) having not less than 10 employed persons shall submit the payroll withholding statement in an electronic form, as prescribed in the Schedule 1;
- (b) having less than 10 employed persons shall submit the payroll withholding statement in an electronic form or manually, as prescribed in the Schedule 1;
- (c) having a domestic worker as an employed person shall submit the payroll withholding statement in an electronic form or manually as prescribed in the Schedule 2;

Additional
information

4. The Commissioner General may, by notice in writing, require the employer to submit additional information.

Additional tax
for failure to
file statement

5. An employer who fails to submit a payroll withholding statement as specified in these Regulations is liable for an amount of additional tax specified under section 42 of the Revenue Administration Act.

Repeal of
S.I. 94 of 2010

6. Income and Non-Monetary Benefits Tax (Payroll Withholding Statement) Regulations, 2010 (S.I. 94 of 2010) is hereby repealed.



SCHEDULE 1
Seychelles Revenue Commission

Employer Details				Employee Details					Taxable Salary			
Employer Name	Employer No.	Applicable Year	Applicable Month	NIIN	Surrounds	Name	Start Date	End Date	Basic Pay	Allowances	Pens.	Other Taxable Salary

Detailed Breakdown											
Non-Taxable Salary (subject to the legal requirements of the second schedule of the PAYE Act)											
No. Payable Salary (PNS)	Total Taxable Salary	Basic	Overtime	Service Charge	Shift Allowance Pay	Gratuity	Staff Cost	Compensation	Other Non-Taxable	Total Non-Taxable Salary	

Tax Calculation				Non-Monetary Benefits				Total Tax Withheld/Revised				
Concessional Tax (where rates below)	Income Tax With (Seychellois)	Input Income Tax Withheld	Income Tax Withheld	Net Salary	Other Withheld	Housing	Food	Other	Total	Income Tax Withheld	Non-Monetary Benefits Tax Withheld	Total to Pay

Notes on Concessional Rates

The rates of income tax payable by an employed person in respect of gross emoluments received are as follows:

- For emoluments amounting up to SCR 8,555.50 - 0%
- For emoluments above SCR 8,555.50 up to SCR 10,065.29, the tax rate will be calculated using the following formula:

$$\text{Tax Rate} = 0.15 - [8,555.50 - (\text{Gross Emoluments} \times 0.05)] / (\text{Gross Emoluments})$$

For emoluments of Seychellois employee in the following category; the lower between the rates above and the rates prescribed below:

- Day Care Worker : Either SCR 100.00 or 10% whichever is lower
- A person employed by either a Farming Company or a Boat owner (as defined under the Agriculture and Fisheries Incentives Act, 2005) is SCR 100 00
- An employed person working in Seychelles on a seaman book by virtue of an agreement between the employer and the Government of Seychelles 3%
- An employed person working outside Seychelles, by virtue of an agreement between the employer and the Government of Seychelles 3%
- A person employed under a specific program or an approved project through an overseas grant by an international organisation - 2.5%

