

Seychelles

Central Bank of Seychelles Act, 2004

Central Bank of Seychelles (Demonetisation of Notes) Order Statutory Instrument 21 of 1998

Legislation as at 31 December 2015

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Central Bank of Seychelles (Demonetisation of Notes) Order

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Seychelles

Central Bank of Seychelles Act, 2004

Central Bank of Seychelles (Demonetisation of Notes) Order Statutory Instrument 21 of 1998

Commenced on 18 May 1998

[This is the version of this document at 31 December 2015.]

[S.I. 21 of 1998]

1. Citation

This Order may be cited as the Central Bank of Seychelles (Demonetisation of Notes) Order.

2. Demonetisation

- (1) The currency notes specified in the Schedule shall, with effect from June 6, 1998, cease to be legal tender in Seychelles.
- (2) Any person in possession of currency notes referred to in paragraph (1) may surrender the currency notes—
 - (a) during the period commencing on May 18, 1998 and ending on June 6, 1998, to any bank in Seychelles; and
 - (b) at any time after June 6th, 1998, to the Central Bank of Seychelles,and on surrender shall receive in exchange therefor an equal amount of legal tender notes issued by the Central Bank of Seychelles.

Schedule

The currency notes issued under [Government Notice No. 201 of 1989](#), through the Central Bank of Seychelles under section 19(1) of the Central Bank of Seychelles Act.

Denomination	Design front	Design back	Size
R50	A picture of Central Bank Building Motifs: Artisanal fishermen with boat. Ship building industry.	A picture of tuna fishing industry.	150 x 75 mm
R100	A picture of Central Bank Building Motifs: Oxcart Girl with Conch Shell.	A picture of L'Union House on La Digue	160 x 80 mm